

# PROMISSORY NOTE

**Principal amount \$40,000 Canadian**

Date: Jan 12<sup>th</sup>, 2024

FOR VALUE RECEIVED, **Ashiq Rahman** (Borrower) located at [Redacted] promises to pay [Redacted] (Lender) located at [Redacted] the amount of \$40,000 (Forty thousand CDN dollars) plus 20% simple interest for use in the borrower's property deal located at 304 East 33<sup>rd</sup> Street in Hamilton, ON

Funds shall be received by **Ashiq Rahman** between **January 12<sup>th</sup>, 2024 and January 16<sup>th</sup>, 2024** Loan repayment shall be calculated and paid on or before 15 business days from the day funds are received, or on or before the 30<sup>th</sup> of January 2024, whichever is earlier. The repayment is to occur from the cash back received from the closing of the property located at 304 East 33<sup>rd</sup> Street in Hamilton, ON which the borrower is purchasing and closing on January 29<sup>th</sup>, 2024.

The final payment will be for \$40,000 (Forty thousand CDN Dollars), plus 20% simple interest making it a grand total of \$48,000 (Forty Eight Thousand CDN Dollars), within the time specified in the above paragraph, unless the Lender advises the Borrower of an extension of the terms of this note.

**Terms:**

This note may be prepared by the Borrower at any time in the whole or in part without premium or penalty.

The borrower must promptly inform the Lender of any change in name or address.

If the lender prevails in a lawsuit to collect on this note, Borrower will pay Lender's court costs, collection agency costs and attorney's fees in an amount the court finds to be reasonable.

The principal amount is to be advanced by Lender to Borrower in exchange for this signed Promissory Note.

Lender acknowledges receipt of note this on 1/12/2024

IN WITNESS WHEREOF, on this 1/12/2024 and I acknowledge receipt of a completed copy of this instrument.

**Borrower:**

DocuSigned by:  
*Ashiq Rahman*  
3971FB35F7874D5...

**Ashiq Rahman**

[Redacted]

Lender: [Print Name] [Redacted] [Signature] [Redacted]  
Lender Permanent Address: [Redacted] 14B615EE8A864E7...  
Lender Phone Number: [Redacted] Email: [Redacted]  
Lender's Beneficiary: As per the Lender's Will